

Department of Economics
Princeton University
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ECONOMICS 554
INTERNATIONAL MONETARY THEORY AND POLICY II

Guidelines for Course Project

As announced previously, you are required to write a proposal for research on one of the topics covered in our course. The proposal should identify a particular question and explain why that question may be interesting. It should discuss the literature on that question, and a novel hypothesis or conjecture of yours that you hope may help answer it. The proposal should also discuss your plans to make progress in verifying your hypothesis, *preferably by describing the elements of a theoretical model or empirical activity that may yield useful information for this purpose*. You do not have to produce a finished paper, but the proposal should have enough of an argument to persuade me and others that your line of attack has a reasonable chance of success.

You can work with another student and present a joint project. Bigger groups will not be allowed.

The final version of your proposal should include a "Project Summary" (*one page*) and a "Project Description" (*up to 15 pages, double spaced*) as if you were going to submit the proposal to the National Science Foundation. So you should respect the following guidelines, taken directly from the NSF's *Grant Proposal Guide*:

The proposal must contain a summary of the proposed activity suitable for publication, not more than one page in length. It should not be an abstract of the proposal, but rather a self-contained description of the activity that would result if the proposal were funded. The summary should ... include a statement of objectives and methods to be employed. It must clearly address in separate statements (within the one-page summary): (1) the intellectual merit of the proposed activity; and (2) the broader impacts resulting from the proposed activity. It should be informative to other persons working in the same or related fields and, insofar as possible, understandable to a scientifically or technically literate lay reader...

The Project Description should provide a clear statement of the work to be undertaken and must include: objectives for the period of the proposed work and expected significance; relation to longer-term goals of the PI's project; and relation to the present state of knowledge in the field, to work in progress by the PI under other support and to work in progress elsewhere.

The Project Description should outline the general plan of work, including the broad design of activities to be undertaken, and, where appropriate, provide a clear description of experimental methods and procedures and plans for preservation, documentation, and sharing of data, samples, physical collections, curriculum materials and other related research and education products. It must describe as an integral part of the narrative, the broader impacts resulting from the proposed activities...

Finally, you will deliver a short presentation (30 minutes) of your project in class.

Deadline for write up: April 14