Calendar of U.S. Economic Events

This week: Feb. 18-Feb. 22

Monday, February 18

Markets, banks, businesses and government offices close for Presidents Day.

Tuesday, February 19


Wednesday, February 20

7:00 a.m. MBA Refinancing Index. Previous: +13.3%
8:30 a.m. Consumer Price Index. January report. Consensus estimate: 0.3%. Previous -0.2%
8:30 a.m. Consumer Price Index, ex-food & energy. January report. Consensus estimate: 0.2%. Previous +0.1%.
9:00 a.m. BTM-UBS Warburg Chain Store Sales Index for week of Feb. 16. Previous +2.1%
9:00 a.m. Redbook Retail Sales for week of Feb. 16. Previous +0.9%

Thursday, February 21

8:30 a.m. December Trade Deficit Consensus estimate: $28.5 billion Previous $27.89 billion
10:00 a.m. DJ-BTM Business Barometer
10:00 a.m. January Leading Economic Indicators Consensus estimate: 0.5%. Previous +1.2%
2:00 p.m. January Treasury Budget Statement Consensus estimate: $39.0 billion. Previous $76.4 billion
4:30 p.m. Money Supply

Friday, February 22
No major economic indicators scheduled.

Last week: Feb. 11-Feb. 15

Monday, February 11

Kansas City Fed Manufacturing Index
January report. -37. Previous: -21
Chicago Fed Midwest Manufacturing Index
December report. -0.5%. Previous: -0.6%

Tuesday, February 12

BTM-UBS Warburg Chain Store Sales Index
for week of Feb. 9: +2.1%. Previous: -0.7%
Redbook Retail Sales for Feb. 9 Week.
Previous: +39%

Wednesday, February 13

MBA Refinancing Index. +13.3% Previous: +6.9%
Retail Sales. January report: -0.2%. Previous: -0.1%
Retail Sales, ex-autos. January report +1.2%. Previous: -0.1%
St. Louis Fed President Poole speaks at
Washington University's Olin School of Business Century Club breakfast in St. Louis

Thursday, February 14

Business Inventories December report -0.4%. Previous: -1.0%
Initial Jobless Claims For week of Feb. 9: -8K.
Previous: -15K
Import Prices January report: +0.4%. Previous: -0.9%
DJ-BTM Business Barometer -0.2%. Previous: +0.5%
Money Supply

Friday, February 15

Producer Price Index January report: unchanged. Previous: -0.7%
Producer Price Index Ex-Food & Energy. January report: -0.1%.
Previous: -0.1%
Capacity Utilization January report: 74.2%. Previous: 74.4%
Industrial Production January report: -0.1%. Previous: -0.1%
University of Michigan February preliminary Consumer
Sentiment: 90.9. End January: 93.
National Association of Home Builders Index February report.
Previous 61
Nymex closes
Bond markets close

Upcoming Weeks:
Feb. 25-Mar. 1

**Monday:** Existing Home Sales,
**Tuesday:** Consumer Confidence
**Wednesday:** Durable Goods Orders, New Home Sales
**Thursday:** Chicago PMI, GDP (prel)
**Friday:** Car/Truck Sales, Construction Spending, ISM, Personal Income and Outlays

Mar. 4-Mar. 8

**Monday:** Non-Mfg ISM,
**Wednesday:** Factory Orders
**Thursday:** Consumer Credit, Productivity and Costs(rev)
**Friday:** Employment Report

Mar. 11-Mar. 15

**Monday:** Wholesale Trade
**Wednesday:** Retail Sales
**Thursday:** Business Inventories, Current Account, Import and Export Prices
**Friday:** Industrial Prod/Cap Util, PPI